



An operationally focused, early-stage growth equity firm investing in healthcare and B2B technology



Early-Stage
Growth Equity

\$300M+
AUM



Healthcare
& B2B
Technology

29
INVESTMENTS



Strategic
Network

6
STRATEGIC LPS



Operating
Advisor
Collaborative

90+
OPERATORS

At the core of our strategy, we believe experience makes the difference in building companies. Through our **Operating Advisor Collaborative**, a curated group of successful founders, seasoned operators, and trusted advisors, we work alongside management teams as **active business builders**. We combine **hands-on, strategic** and **operational support** with **disciplined capital** to help scale durable, high-quality businesses.

FUND IV – LAUNCHED 2026

\$150M

Target Fund Size

14-16

Investments

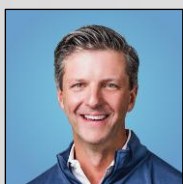
\$2-\$15M

Revenue at Entry

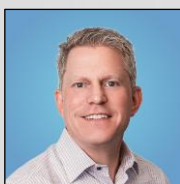
\$5-\$10M

Check Size

TEAM MEMBERS



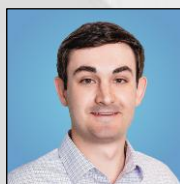
Tom Benedetti
Managing Partner
25+ Years Experience



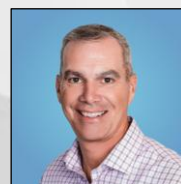
Andrew Tichenor
Managing Partner
25+ Years Experience



Nick Graziano
Principal
15+ Years Experience



Kevin Musco
Vice President
10+ Years Experience



Jim Riley
Operating Partner
25+ Years Experience



Matt Jacobson
Director of IR
10+ Years Experience

BLUE HERON CAPITAL FUND III

\$102M

Fund Size

12

Investments

\$2-\$15M

Revenue at Entry

\$3-\$10M

Check Size

FUND III PORTFOLIO COMPANIES



Audiology services
virtually and in-
home



Virtual ABA therapy for
children and adults
with special needs



Conversational
intelligence platform
for healthcare
organizations



B2B SaaS platform
focused on population
intelligence



Compliance training
platform for home
care agencies and
SNFs



Digital front door to
patient support
programs for specialty
drugs



Virtual mental health
platform



Cybersecurity and
privacy platform for
execs, HNWIs, and
their families



Tech-enabled
accounting and
finance platform for
content creators



AI-powered parking
technology for
commercial real estate
owners



Workforce
management
platform for skilled
construction trades



Virtual rheumatology
platform

EXITED INVESTMENTS

